

# FINANCIAL & PROFESSIONAL SERVICES INDUSTRY OVERVIEW



**For more than 40 years, Tampa and Hillsborough County have offered a competitive alternative to the traditional financial centers of New York, Chicago, and Boston.**

Nearly one in four business and information services firms in Florida call Tampa Bay home, including many of the nation's leading corporations in banking, finance, and insurance.

As the fastest growing industry segment in the Tampa metro area, our financial and professional services businesses have year-over-year employment gains of nearly 3.5 percent and a total workforce of more than 207,000.

With business-friendly government and community support, low cost of living, and enviable quality of life, choosing Tampa and Hillsborough County just adds up.

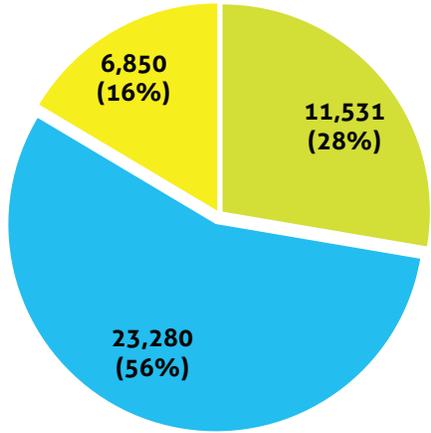
## TAMPA BAY'S LEADING FINANCIAL & PROFESSIONAL SERVICES COMPANIES

Aetna  
Bristol-Myers Squibb  
Capital One  
Citi  
Depository Trust & Clearing Corporation (DTCC)  
Franklin Templeton Investments  
Humana  
Johnson & Johnson  
JPMorgan Chase  
MetLife  
Morgan Stanley  
New York Life  
Progressive Insurance  
PSCU  
PwC  
Raymond James Financial  
USAA

**“Ten years ago, the Depository Trust & Clearing Corporation (DTCC) opened a business center in Tampa. We couldn't have picked a better city to do so, and I hope more businesses continue to relocate and grow here.”**

*- Marie Chinnici-Everitt, Managing Director, Chief Marketing Officer, and Regional Administrative Manager, Tampa, DTCC*

### FINANCIAL & PROFESSIONAL SERVICES INDUSTRY SECTORS TOTAL 2015 JOBS



- Accounting, Tax Preparation, Bookkeeping and Payroll
- Corporation, Subsidiary, and Regional Managing Offices
- Computer Systems and Design Services

### AVERAGE WAGE BY FINANCIAL & PROFESSIONAL SERVICES OCCUPATION

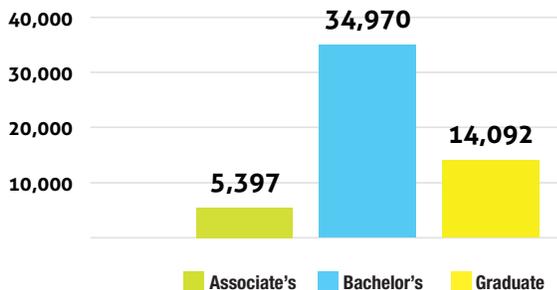
SOC CODE	OCCUPATION	AVERAGE WAGE	
		TAMPA MSA	U. S.
132011	Accountants and Auditors	\$69,846	\$73,674
132031	Budget Analysts	\$74,818	\$73,944
132041	Credit Analysts	\$69,992	\$75,962
132051	Financial Analysts	\$73,507	\$92,248
113121	Human Resources Managers	\$109,533	\$114,150
131161	Market Research Analysts and Marketing Specialists	\$59,862	\$68,702
232011	Paralegals and Legal Assistants	\$45,802	\$51,834
151133	Software Developer, Systems Software	\$91,645	\$106,038
131151	Training and Development Managers	\$59,405	\$61,526

### AVERAGE WAGE BY FINANCIAL & PROFESSIONAL SERVICES SECTOR

NAICS CODE	TYPE OF ENTERPRISE	AVERAGE WAGE	
		TAMPA MSA	U. S.
551114	Corporate, Subsidiary, and Regional Managing Offices	\$94,167	\$130,934

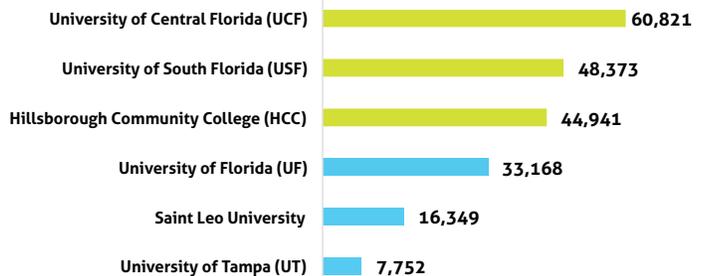


### TOTAL DEGREES AWARDED BY LEVEL\*



\*2013/2014

### ENROLLMENT AT FLORIDA HIGH TECH CORRIDOR COLLEGES AND UNIVERSITIES\*



\*2014/2015

## INDUSTRY HIGHLIGHTS



**JOHNSON & JOHNSON** announced plans to open its North American shared services headquarters in

Tampa in 2015, creating 500 new high wage jobs. The world's largest healthcare company joins Bristol-Myers Squibb, which opened its North America Capability Center here in 2014.



Securing Today. Shaping Tomorrow™

**DTCC** originally selected Tampa as the site of a redundant operations center with 300 jobs a few years

after September 11th impacted the New York financial markets. Now, a decade later, the site stands as a fully-integrated business operations unit with nearly 1,000 staff and counting, who are conducting finance, legal, human resources, marketing, audit, and IT operations. Executives cited a knowledgeable workforce, educational resources, affordable cost of living, and support from local government as key factors in their decision to grow operations here.



Among the financial giants helping Tampa and Hillsborough County bolster its reputation of "Wall

Street of the South" is USAA. In 2013, **USAA** announced major expansion plans for its local operations, creating more than 1,200 new jobs and the largest build-to-suit office project in Hillsborough County since 2001.



**CITI** manages 32 international locations and is at the forefront of its cybersecurity and anti-

money laundering (AML) functions from its Tampa campus. Citi employs over 5,000 here and has significant growth plans thanks to the excellent talent it continues to find in Tampa Bay.

## TALENT



Tampa and Hillsborough County have been home to top notch talent for the financial and professional

services industry for years, thanks to nearly 80 universities, colleges, and educational institutions. **UNIVERSITY OF TAMPA'S SYKES COLLEGE OF BUSINESS** is routinely ranked as one of The Princeton Review's top business schools in the world and recently ranked among the top 10 best value business schools.

# #3 BEST CITIES FOR MILLENNIAL JOB SEEKERS IN FLORIDA

NERDWALLET, 2015



In addition to the prestigious Lynn Pippenger School of Accountancy, **UNIVERSITY OF SOUTH**

**FLORIDA'S MUMA COLLEGE OF BUSINESS** serves more than 5,000 students through a variety of undergraduate, graduate, and MBA programs. USF's new graduate certificate program and MBA concentration in **COMPLIANCE, RISK AND ANTI-MONEY LAUNDERING** is the first in the nation to specifically target this growing field.

## DEMOGRAPHICS

TOTAL MSA POPULATION: **2.9M**

TOTAL MSA LABOR FORCE: **1.4M**

MEDIAN AGE: **37**

COLLEGE DEGREE HOLDERS: **31%**

COST OF LIVING INDEX: **92.6**

## RANKINGS

**#1**

**BEST CITY IN THE SOUTHEAST**  
(MONEY MAGAZINE, 2015)

**#6**

**BEST STATE FOR BUSINESS  
IN THE SOUTHEAST**  
(CHIEF EXECUTIVE MAGAZINE, 2015)

**#10**

**BIG CITIES STEALING FINANCE  
JOBS FROM WALL STREET**  
(FORBES MAGAZINE, 2014)

## CONNECTIVITY



Approximately **17 MILLION PEOPLE** each year are served by **MAJOR AIR CARRIERS** at Tampa International Airport (TPA), including Southwest, jetBlue, British Airways, Copa Airlines, Lufthansa, Alaska Airlines, and Edelweiss Air, on more than **200 DAILY FLIGHTS**. With **OVER 70 NONSTOP FLIGHTS TO DOMESTIC AND INTERNATIONAL DESTINATIONS** such as Atlanta, New York, Boston, Chicago, Seattle, London, Zurich, Panama City, and Frankfurt, travelers are able to get where they want and need to go quickly and easily. Interstate systems **I-4, I-75, and I-275** link the region to numerous major U.S. cities and more than **33 MILLION CONSUMERS WITHIN AN EIGHT-HOUR DRIVE**.



## TAMPA HILLSBOROUGH ECONOMIC DEVELOPMENT CORPORATION



For more information on the Financial & Professional Services industry in Tampa and Hillsborough County, please contact **Steve Morey, Director of Business Recruitment**, at (813) 518-2630 or [smorey@tampaedc.com](mailto:smorey@tampaedc.com)

Tampa Hillsborough Economic Development Corporation is the lead economic development agency for Hillsborough County and the cities of Tampa, Plant City, and Temple Terrace. Established in 2009 as a partnership between the public sector and private corporate investors, the EDC works to develop and sustain a thriving local economy through the attraction, retention, and expansion of high wage jobs and capital investment within targeted industry sectors.

The EDC exists because of the generous support of more than 100 corporations, the Board of County Commissioners of Hillsborough County, and the cities of Tampa, Plant City and Temple Terrace.

To learn more, visit [www.tampaedc.com](http://www.tampaedc.com).