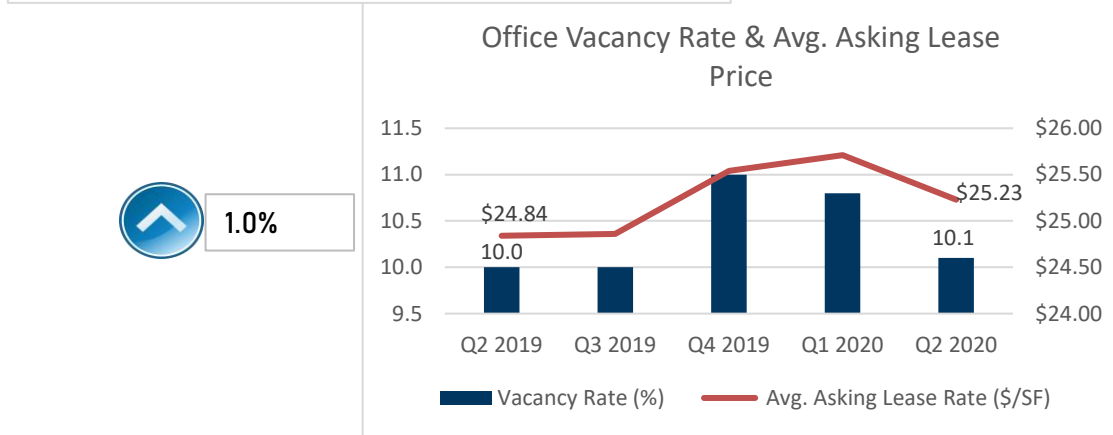
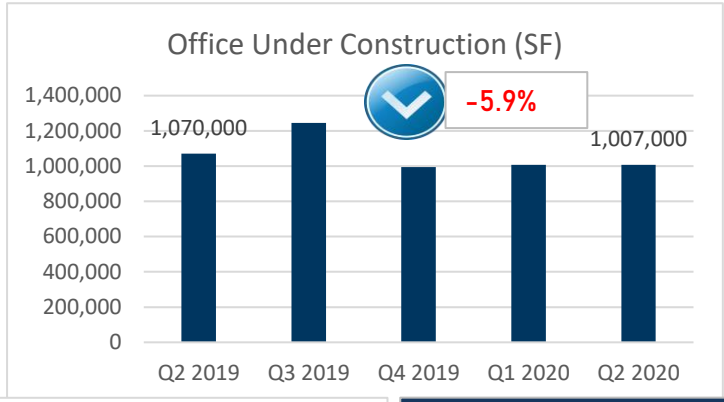
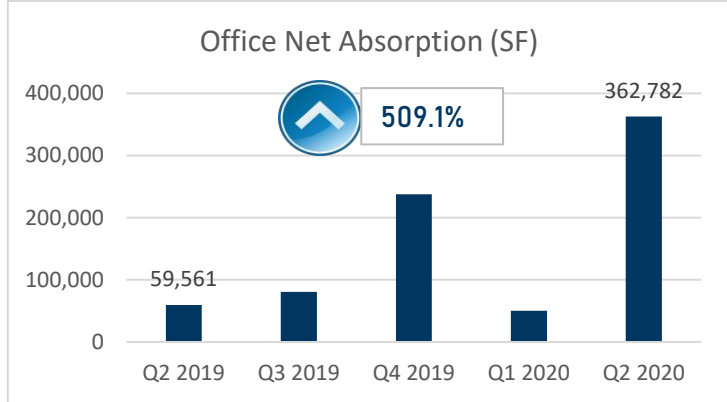


**OFFICE MARKET**



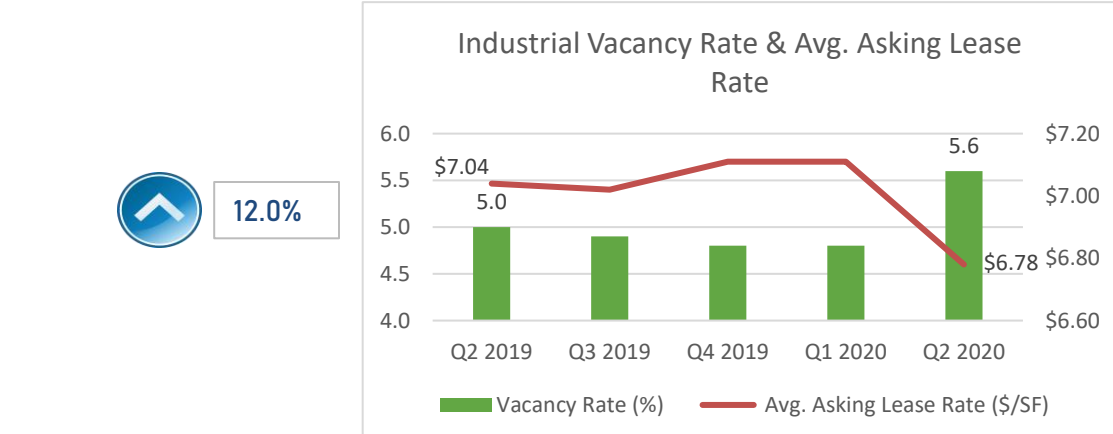
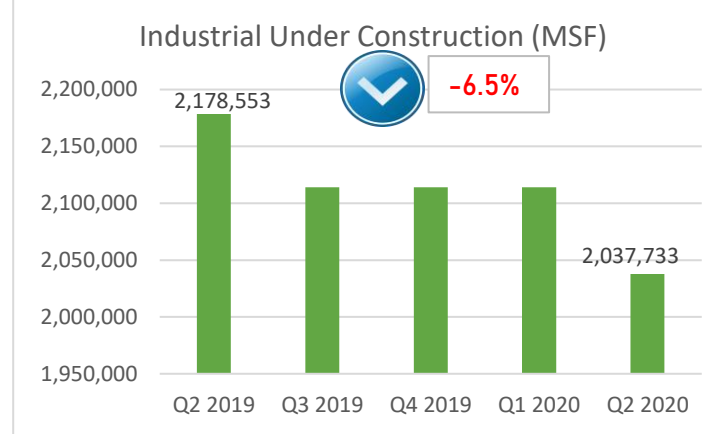
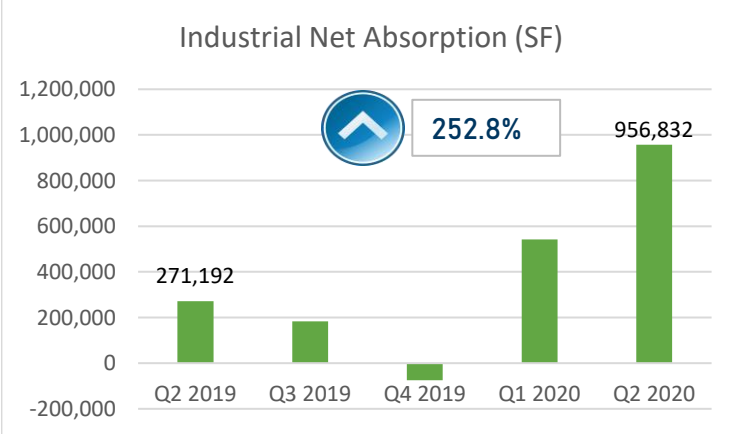
**Vacancy and Lease Rates Increase**

The average asking lease rate in Q2 2020 is \$25.23 per sq. ft., an increase of 1.6% year-over-year.

Total vacancy rate increased 1.0%.

Office Under Construction was down -5.9% and Vacancy Rates were up.

**INDUSTRIAL MARKET**



**Construction and Vacancy Rates Increase**

The average asking lease rate in Q2 2020 is \$6.78 per sq. ft., a decrease of -3.7% over last year.

Total vacancy rate increased 12%.

Net Absorption was up 253% and Under Construction was down -6.5%.