

ECONOMIC DIVERSITY INDEX BY MSA

What is an Economic Diversity Index?

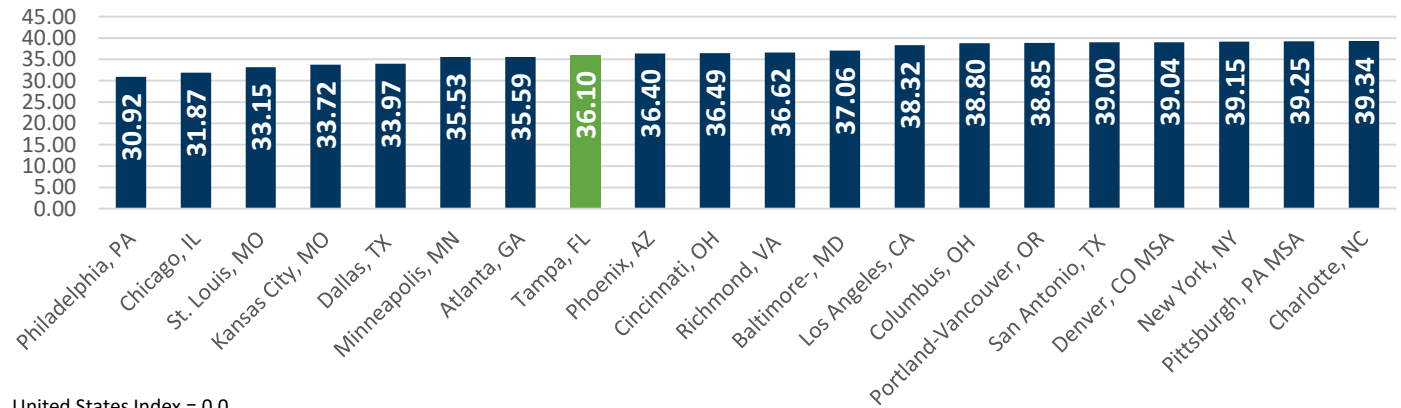
An economic diversity index measures how economically diverse a region is and gauges how flexible and stable an economy is during a disruptive event. The more diverse a region is, the better insulated it is against economic shocks.

The index is a measure relative to the national industry mix and the economic diversity of other regions during a specific year. For example, from 2019 to 2021 some regions were more economically diverse than others.

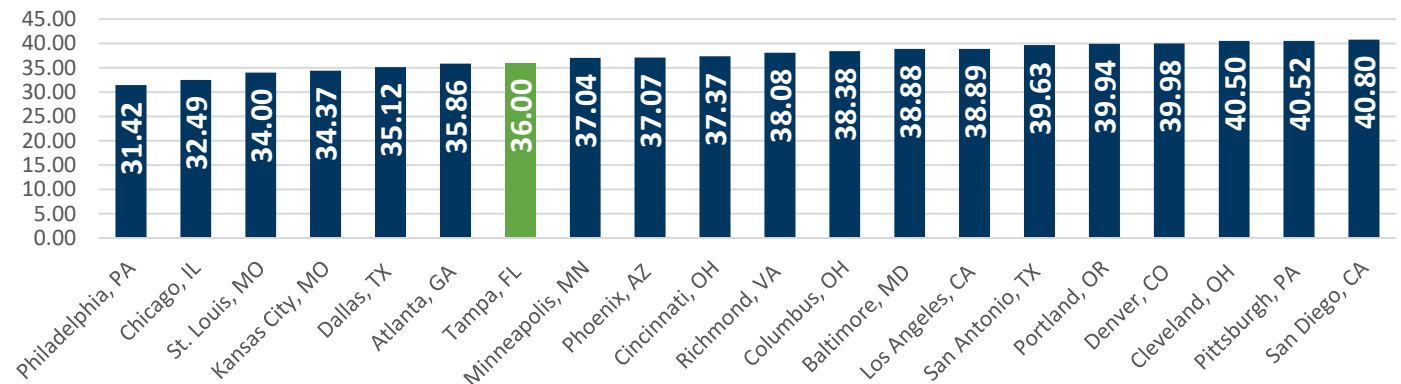
Prior to COVID-2019 Tampa ranked 8th in the nation with an index of 36.10 and moved up to 7th with an index of 36.00 in 2021 post-COVID.

What makes Tampa stand out? The index measures the industry employment of a region compared to the United States. Tampa has a broad mix of industries equally represented by strong business sectors. It does not rely predominately on one or two specific industries.

2019 Economic Diversity Index By Top 20 Markets in the Nation



2021 Economic Diversity Index By Top 20 Markets in the Nation



ECONOMIC DIVERSITY INDEX BY COUNTY

When Chmura dug deeper into the county level index the results revealed Hillsborough County ranked 4th in the nation in 2019 with an index of 40.57. The other Florida county among the top twenty was Broward County ranking 11th with an index of 45.13.

Two years later Hillsborough County passed Cook County in Illinois and San Diego County in California ranking 2nd behind Maricopa County in Arizona for an index of 40.37. Broward County moved to #12 with a 46.56 index.

Ranking/index of other Tampa MSA counties:

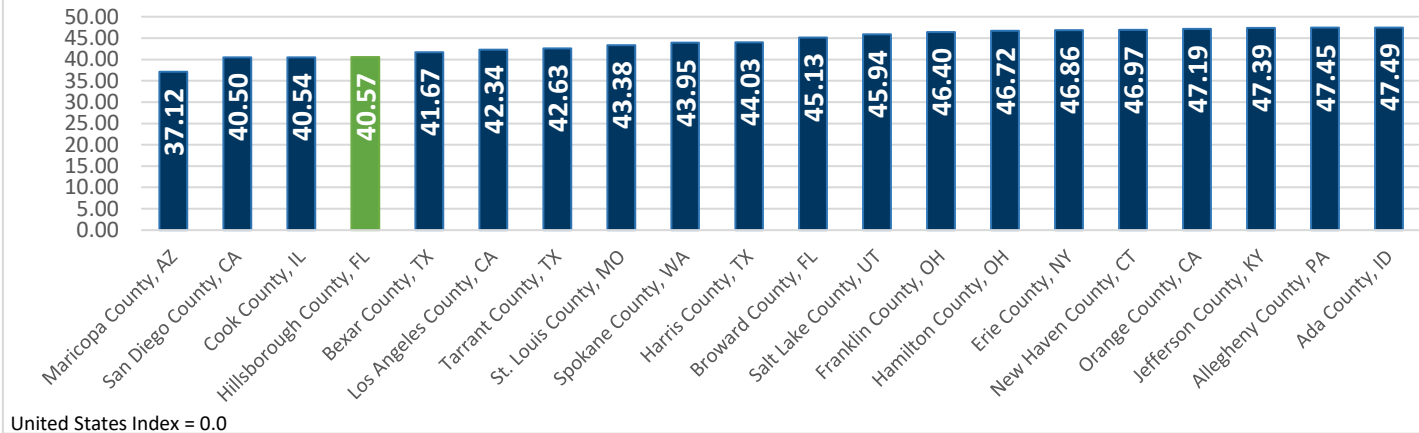
2019

- Pinellas 53rd /51.21
- Pasco 206th /62.68
- Hernando 374th /70.18

2021

- Pinellas 38th/51.42
- Pasco 211th /64.45
- Hernando 310th /69.65

2019 Economic Diversity Index By Top 20 Counties in the Nation



2021 Economic Diversity Index By Top 20 Counties in the Nation

