

SINGLE FAMILY HOMES

	Q3 2021	Q3 2022	% Chg
Median Home Prices	\$356,000	\$423,583	19.0%
Home Sales	6,184	4,330	-30.0%
Building Permits	1,894	1,073	-43.3%

Source: GTAR & U.S. Census

APARTMENT RENTAL RATES

	2021	2022	% Chg
July	\$1,630	\$1,773	8.8%
August	\$1,718	\$1,781	3.7%
September	\$1,777	\$1,767	-0.6%

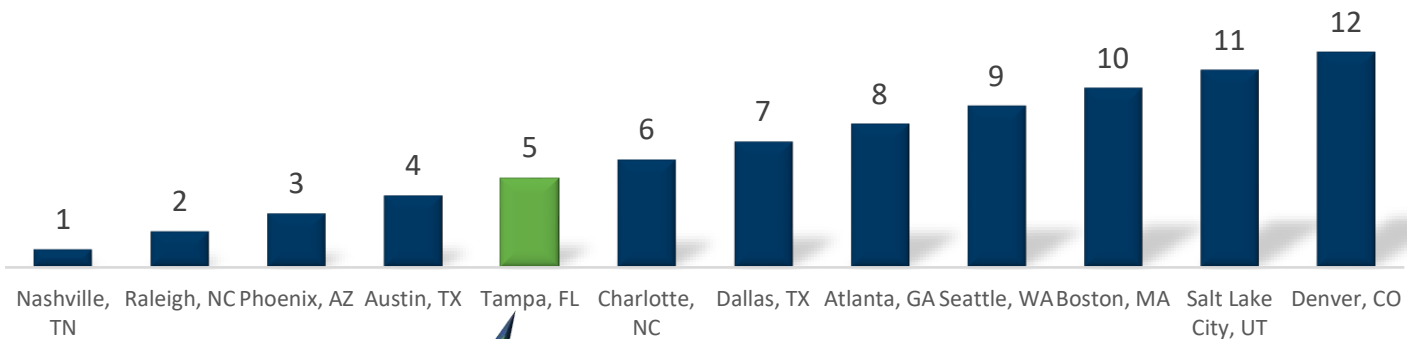
Source: Apartment List

Compared to the previous year:

- Median single-family home prices are 19% higher than last year
- Home sales are down -30% - averaging 1,443 sales per month
- Building permits are at an all time low -43% partially due to Hurricane Ian, the ongoing supply shortages, and high cost of building materials
- Rental rates are starting to show a slight decline from \$1,773 in July to \$1,767 in September

[A record spike in rents hits Tampa Bay](#)

12 Hottest Real Estate Markets in 2022



Source: National Mortgage News 2022



Local professional: Andy Wood, owner and mortgage broker at Titan Home Lending

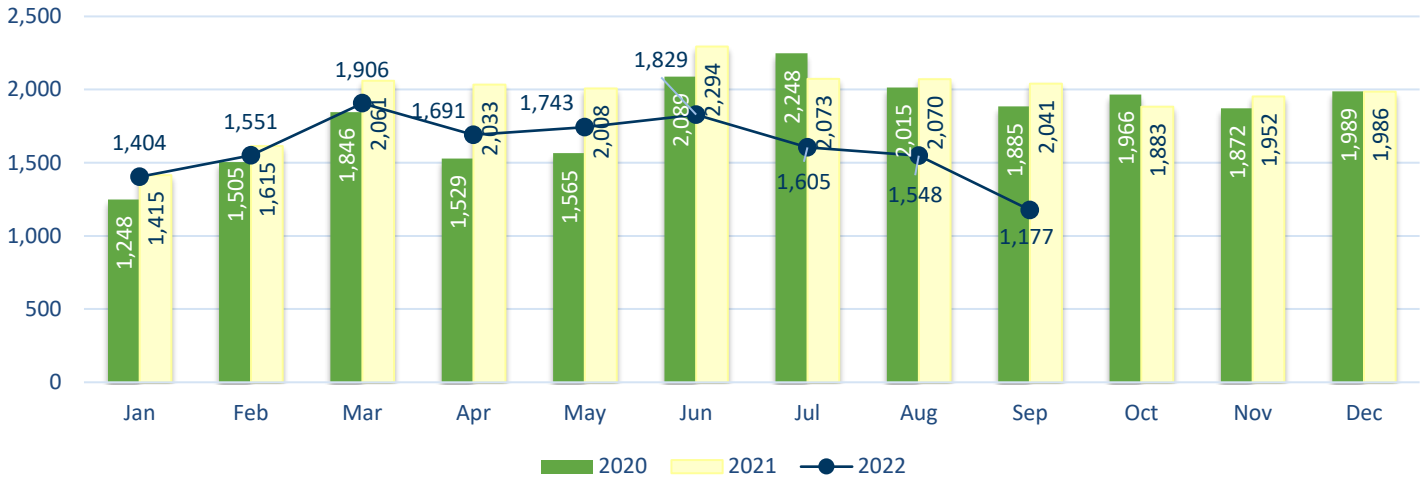
Why do you think Tampa and St. Petersburg will draw a lot of interest in the next year?

"Having been in Tampa for now my 4th decade, I have seen the area change in so many ways. The last decade has seen tremendous investment into the downtown areas of Tampa and St. Petersburg. The shift from urban sprawl to urban life has created a 'real downtown' in each location. Both cities have done a great job in planning and creating those areas.

"We rank as some of the worst public transportation cities but soon will be one of the best for commuting into town for work, recreation and entertainment. The improvements to the highway infrastructure are massive and ongoing. Land and space are readily available in our area and within a short commute. We see a massive influx of buyers from the northern states with large government pensions

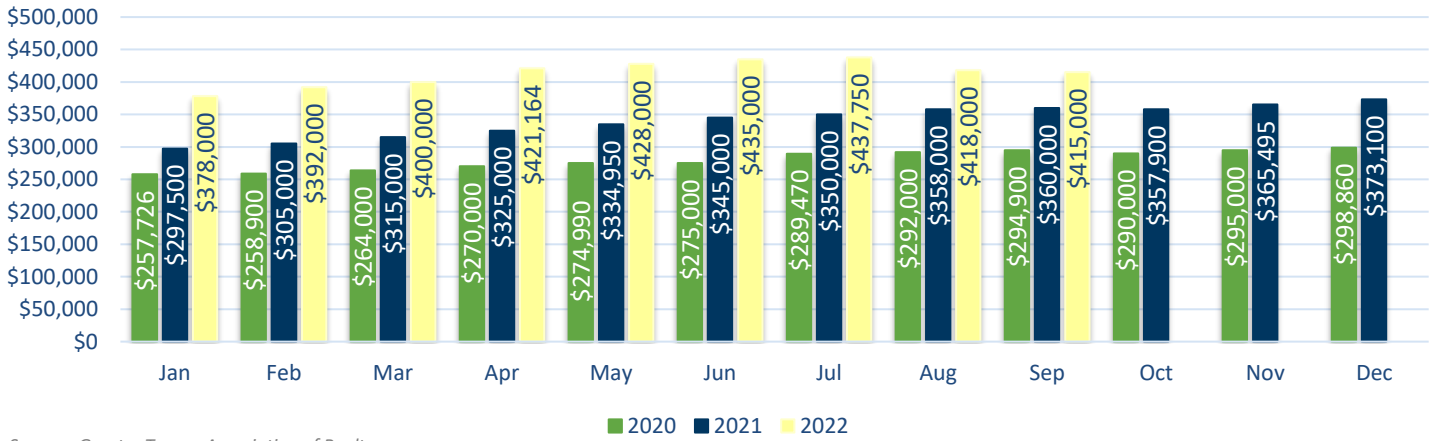
[Link to 12 Hottest Housing Markets](#)

Hillsborough County Single Family Home Sales 2020 to 2022



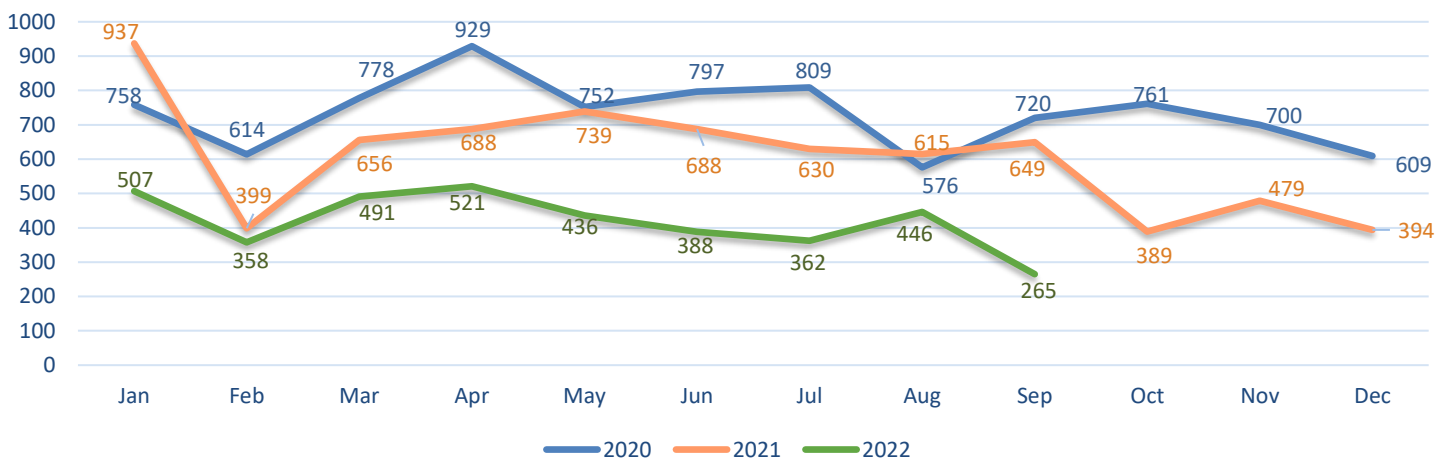
Source: Greater Tampa Association of Realtors

Hillsborough County Median Home Prices 2020 to 2022



Source: Greater Tampa Association of Realtors

Hillsborough County Single Family Building Permits 2020 to 2022



Source: U.S. Census Bureau