

SINGLE FAMILY HOMES			
	Q1 2022	Q1 2023	% Chg
Median Home Prices	\$368,130	\$381,330	3.6%
Home Sales	6,078	4,982	-18.0%
Building Permits	1,356	1,020	-24.8%

Source: Stellar MLS and U.S. Census

APARTMENT RENTAL RATES			
	Q1 2022	Q1 2023	% Chg
January	\$1,675	\$1,682	0.4%
February	\$1,681	\$1,680	-0.1%
March	\$1,693	\$1,692	-0.1%

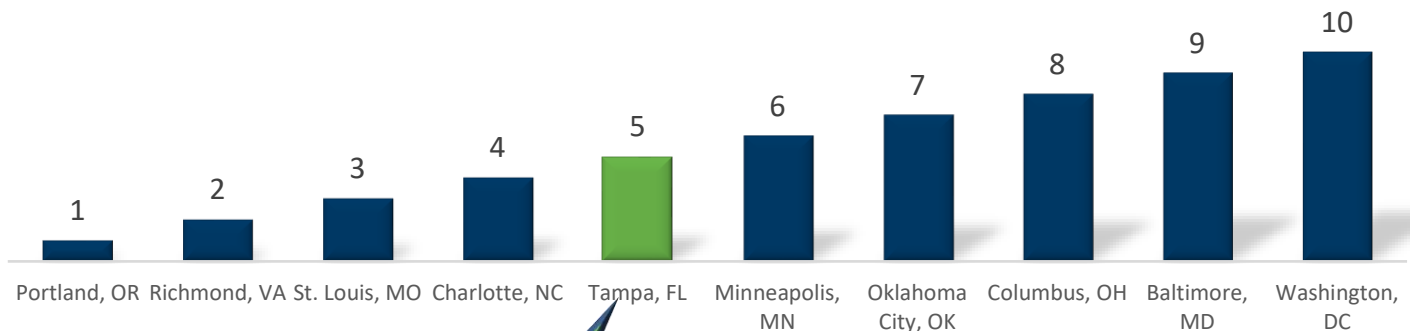
Source: Apartment List

### Compared to the previous year:

- Median single-family home prices are up 4% from Q1 last year but are slowing down
- Home sales are down -18% averaging 1,661 sales per month
- Building permits are declining down -25% partially due to the ongoing supply shortages, and high cost of building materials
- Rental are starting to come down a little from \$1,693 last March to \$1,692 this March.

Tampa Housing Market Forecast

### 10 Top Markets to Watch in 2023



Source: The Hottest Housing Markets in the U.S..2023

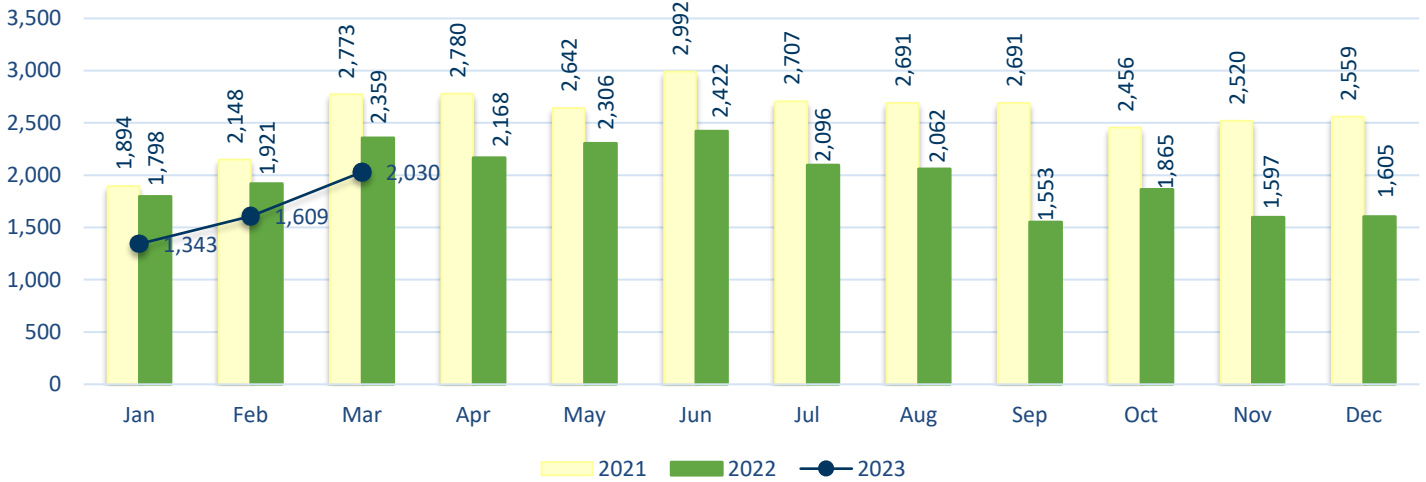
**Tampa Ranks #5**

#### Markets to Watch: U.S. News

Another way to analyze the MSAs tracked by the Housing Market Index is to watch monthly changes. Between November and December 2022, as mortgage rates continued to trend down from their highs in October, areas including Portland, Oregon, Richmond, Virginia, and St. Louis reported increases of over 3.0 points on the main Housing Market Index. Charlotte and Tampa followed close behind. By comparison, the national U.S. index fell 4.0 points during the same period, suggesting that these MSAs merit additional attention in the months ahead.

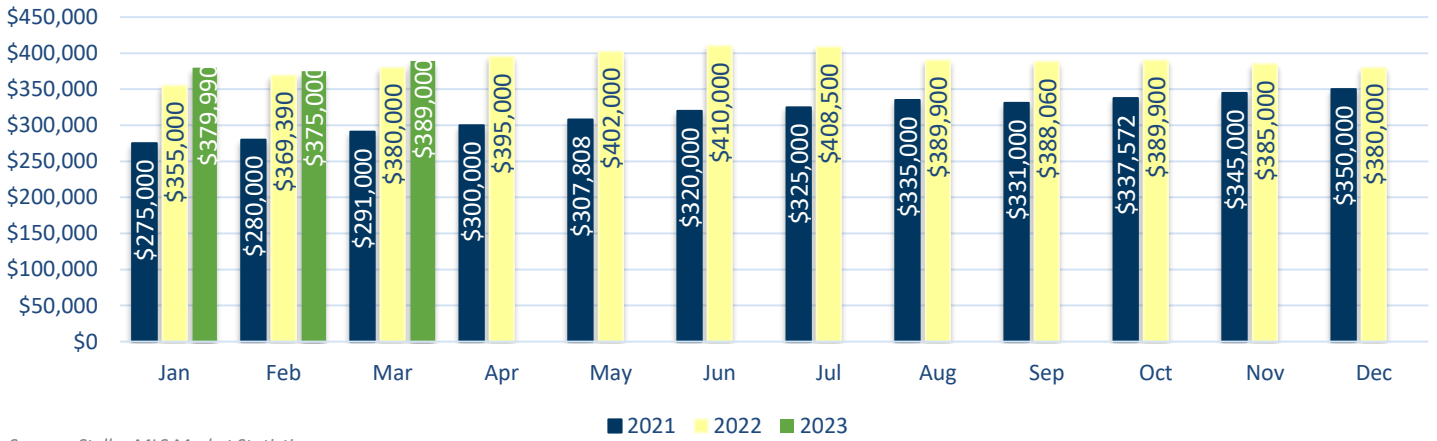
<https://realestate.usnews.com/real-estate/housing-market-index/articles/the-hottest-housing-markets-in-the-u-s>

### Hillsborough County Single Family Home Sales 2021 to 2023



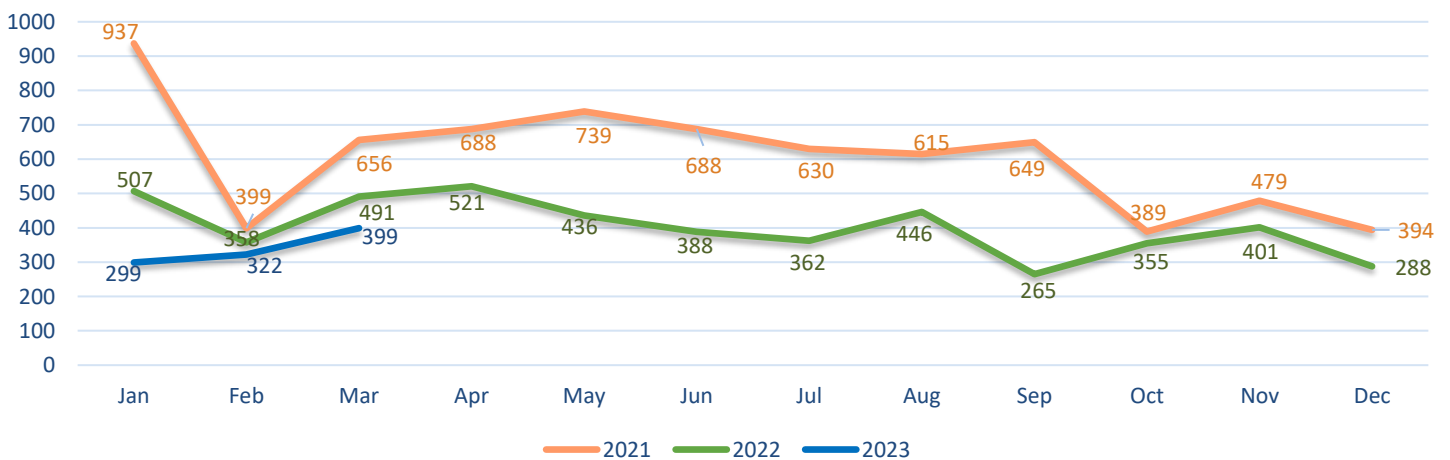
Source: Stellar MLS Market Statistics

### Hillsborough County Median Home Prices 2021 to 2023



Source: Stellar MLS Market Statistics

### Hillsborough County Single Family Building Permits 2021 to 2023



Source: U.S. Census Bureau