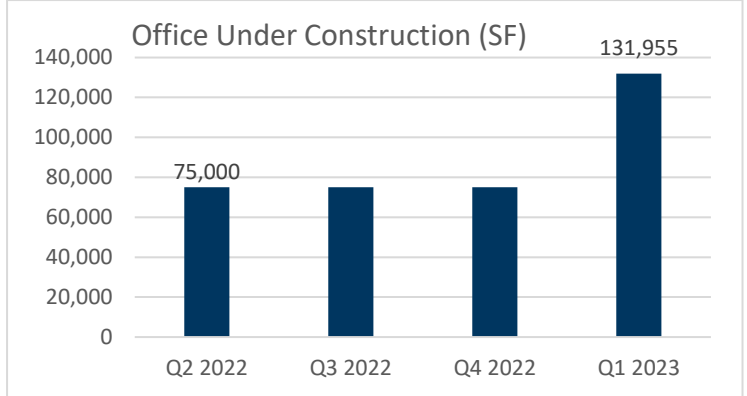
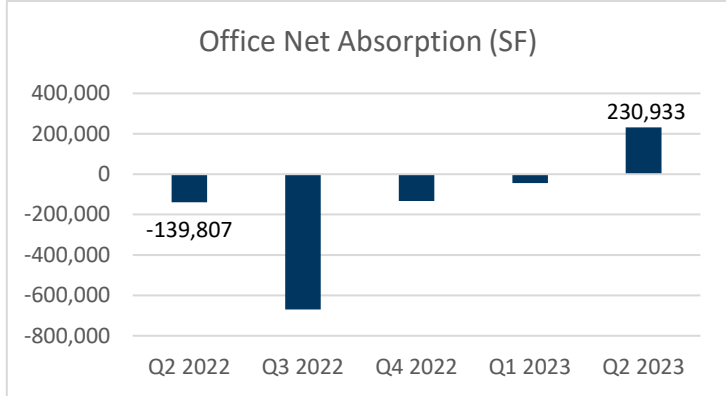
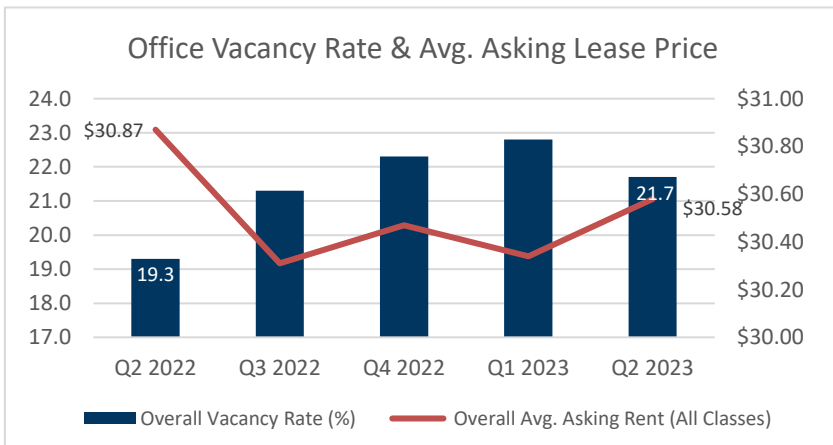


OFFICE MARKET




27.4%



Office Market Stats

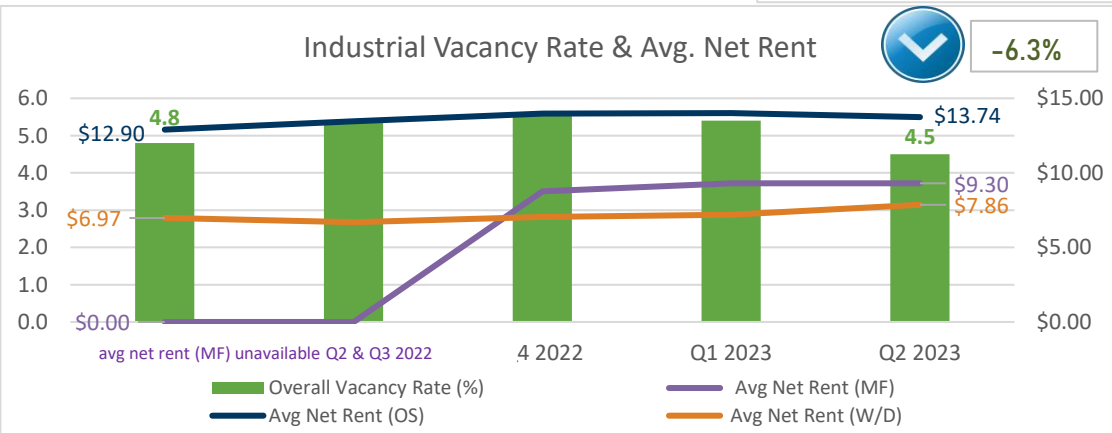
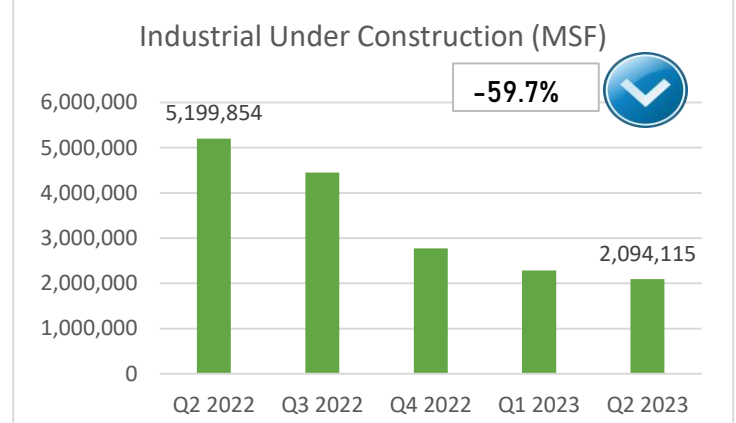
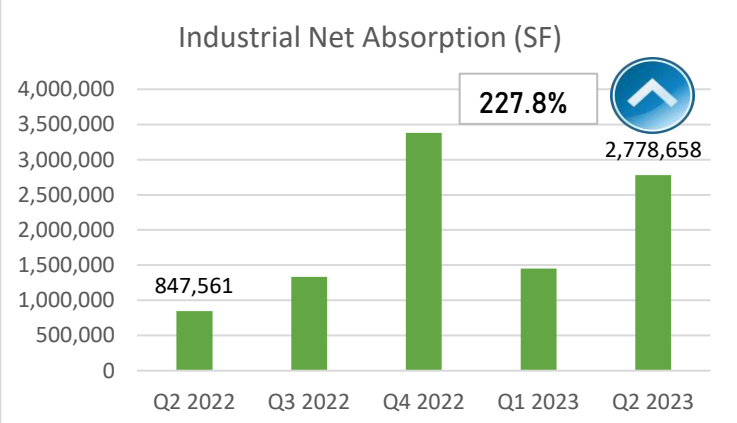
Overall office net absorption saw a positive shift to over 91,000 sf compared to last year.

The Westshore submarket continues to dominate leasing activity in Tampa Bay, accounting for 46.2% of new deals signed.

Average asking lease rent is \$30.58 per sq. ft., a decrease of -0.9% yoy.

Vacancy rates are up 12% yoy from 19.3% to 21.7%.

INDUSTRIAL MARKET



Industrial Market Stats

Net absorption is up and under construction is down compared to Q2 2022.

Total vacancy rate is down -6.3% yoy.

Due to scarcity of available space, W/D asking rent increased to \$7.86 from \$6.97 yoy.