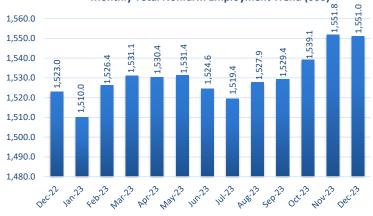
TAMPA BAY ECONOMIC DEVELOPMENT COUNCIL

INDUSTRY REPORT

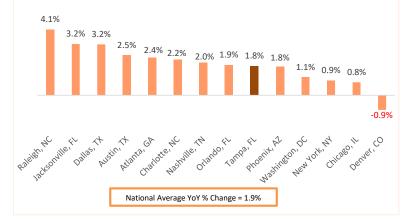
December 2023

Tampa's total nonfarm payroll employment was among the largest over-the year job gains in the state of Florida adding 28,000 new jobs for a gain of 1.8% since December 2022. Other Florida metros with the largest gains were Miami-Miami Beach-Kendall (+50,600 jobs, +3.9%) and Fort Lauderdale (+33,400 jobs, +3.7%). Industries gaining the most jobs in Tampa over last year include education and health services (+20,400), professional and business services (+7,600) and trade, transportation and utilities (+7,300). Professional and business services currently account for 55% of the industry share. In the past five years, employment in the Tampa MSA grew 9.6% - more than the state of Florida and the nation.

TAMPA MSA INDUSTRY EMPLOYMENT YOY 300,900 Professional & Business Services 293,300 296,600 Trade, Transportation, and Utilities 289,300 251,300 Education & Health Services 230,900 158,400 Leisure and Hospitality 165,100 155,400 155,500 Government 135 200 **Financial Activities** 95,000 Construction 94.600 77,600 74,900 Manufacturing 51,500 Other Services 50 900 Information Dec-23 Dec-22 Monthly Total Nonfarm Employment Trend (000)



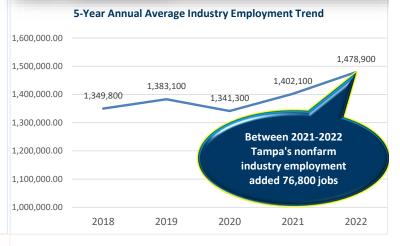




Source: U.S. Bureau of Labor Statistics|Florida Commerce Not Seasonally Adjusted and subject to change

This report was produced by the Tampa Bay EDC Research Department. For more information visit





5-Year Annual Nonfarm Employment Growth By Region

Between 2018 and 2022 nonfarm employment in the Tampa MSA and Hillsborough County grew more than the state of Florida and the nation				
Annual Nonfarm Employment Not Seasonally Adjusted				
Year	National	Florida	Tampa MSA	Hillsborough County
2018	148,908,000	8,780,500	1,349,800	686,050
2019	150,904,000	8,964,400	1,383,100	707,611
2020	142,186,000	8,524,200	1,341,300	683,615
2021	146,285,000	8,917,100	1,402,100	713,110
2022	152,575,000	9,423,200	1,478,900	749,607
5-Year Growth	2.5%	7.3%	9.6%	9.3%

Source: U.S. Bureau of Labor Statistics

<u>Tampa EDC</u>

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