



Tampa-St. Petersburg-Clearwater MSA In-Migration Flow



Source: 2016-2020 American Community Survey (ACS) Metro-to-Metro 5-Year Migration In-Flow

The ACS 5-Year Migration Flow

What is the American Community Survey Migration Flow?

- The migration flows are derived from the household and group quarter locations sampled in the American Community Survey (ACS) and the responses to the migration questions on the questionnaire.
- Group quarters include people living in correctional institutions, juvenile detention facilities, nursing homes, other long-term care facilities, college dorms, military facilities and other noninstitutionalized facilities.
- Migration flow refers to residents moving from one geography to another.
- Each year the U.S. Census Bureau releases migration flow tables for selected geographic summary levels based on the ACS 5-year dataset.
- Metro-to-metro migration flow estimates have been produced every 5-years beginning with 2005-2009.
- In addition, the Census also releases a 5-year Migration Flow between Regions within the United States - Northeast, South, Midwest and West.



Credit: Robert Daly



Credit: AJ Watt





MIDWEST U.S.

Credit: Courtesy of Kansas Tourism



NORTHEAST U.S.

Credit: Northeast|GlobalChange.gov



WEST U.S.

Credit: Bill45/Shutterstock

What United States region are people moving to?



SOUTH U.S.

Creator and Credit: Robert Harding

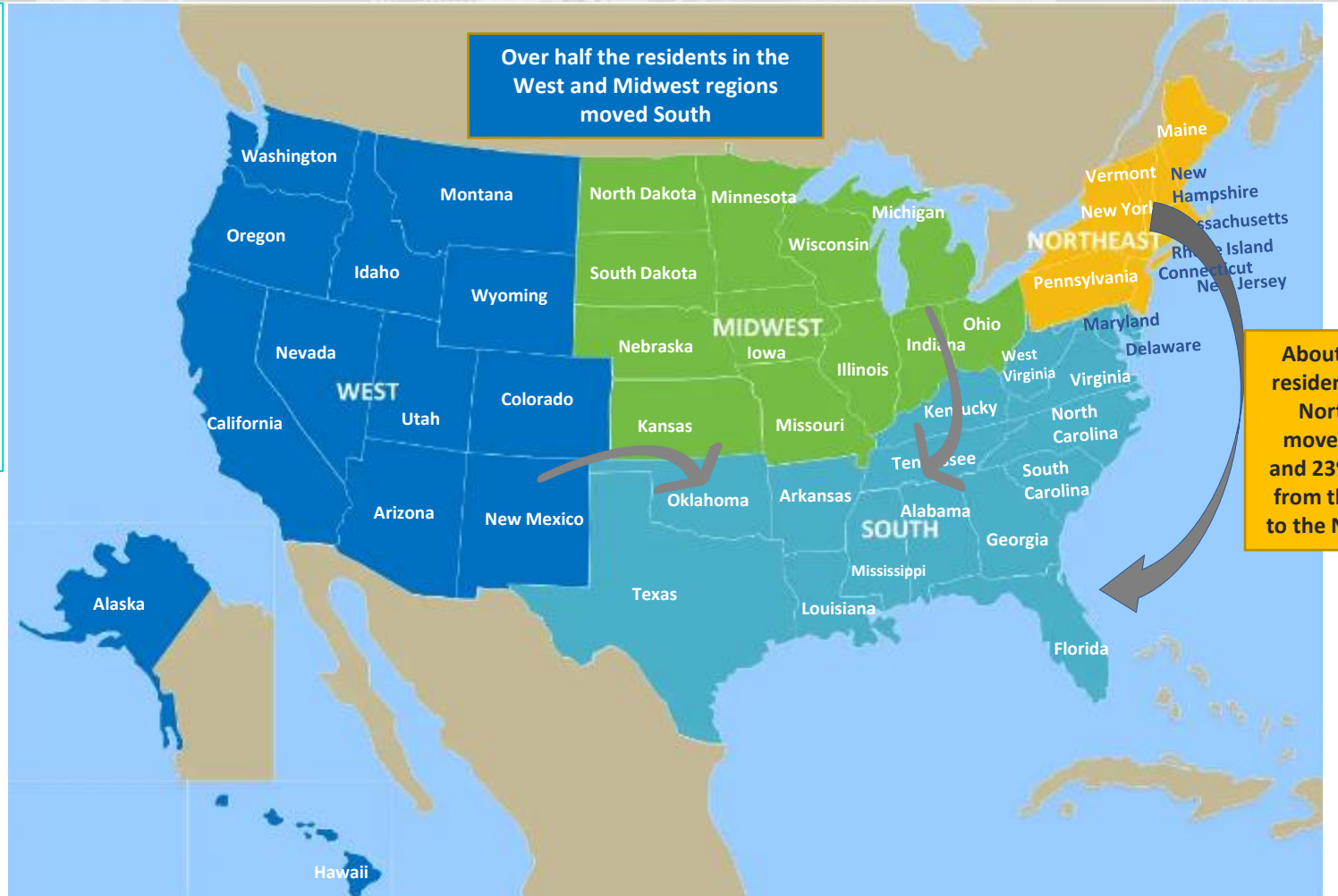
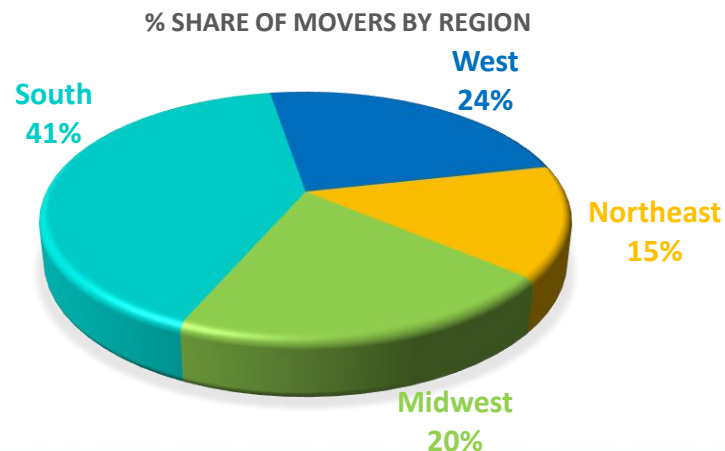
The South Region Is Where People Are Moving To

People move for many reasons whether it's for a new job, being closer to family or a lower cost of living.

In the **Northeast** New Yorkers are retiring and moving **South** which is where more people moved to than any other region during the 2015-2020 Region-to-Region Migration Inflow.

Over half or 55% of the people from the **West** and **Midwest** regions moved **South**.

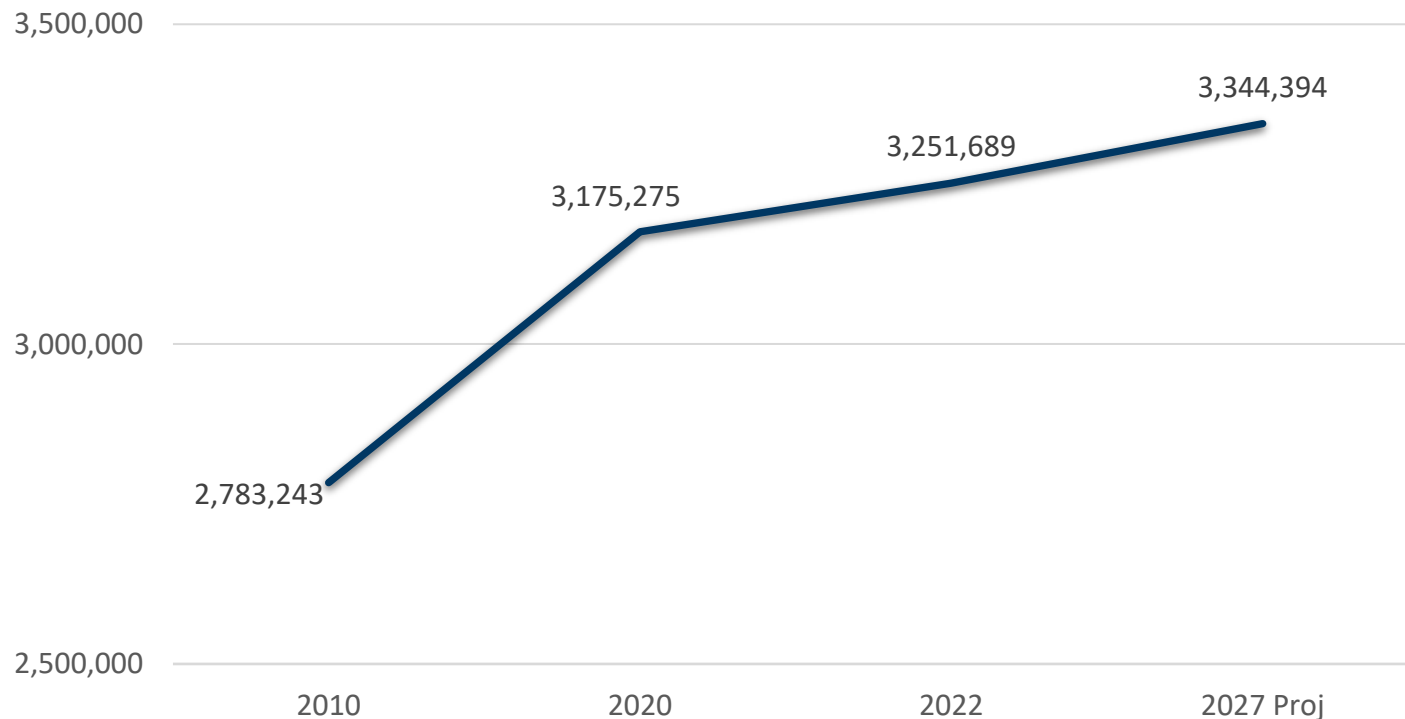
The smallest percentage or **15%** of movers from the other three regions headed to the **Northeast**.



Population in the Tampa Bay MSA is Growing

- Tampa MSA: Cities of Tampa, St. Petersburg, and Clearwater consists of counties in Hillsborough, Pinellas, Pasco, and Hernando
- **18th** largest metro in the U.S.
- Total MSA population: **3.2 million**

Tampa MSA Population Trend

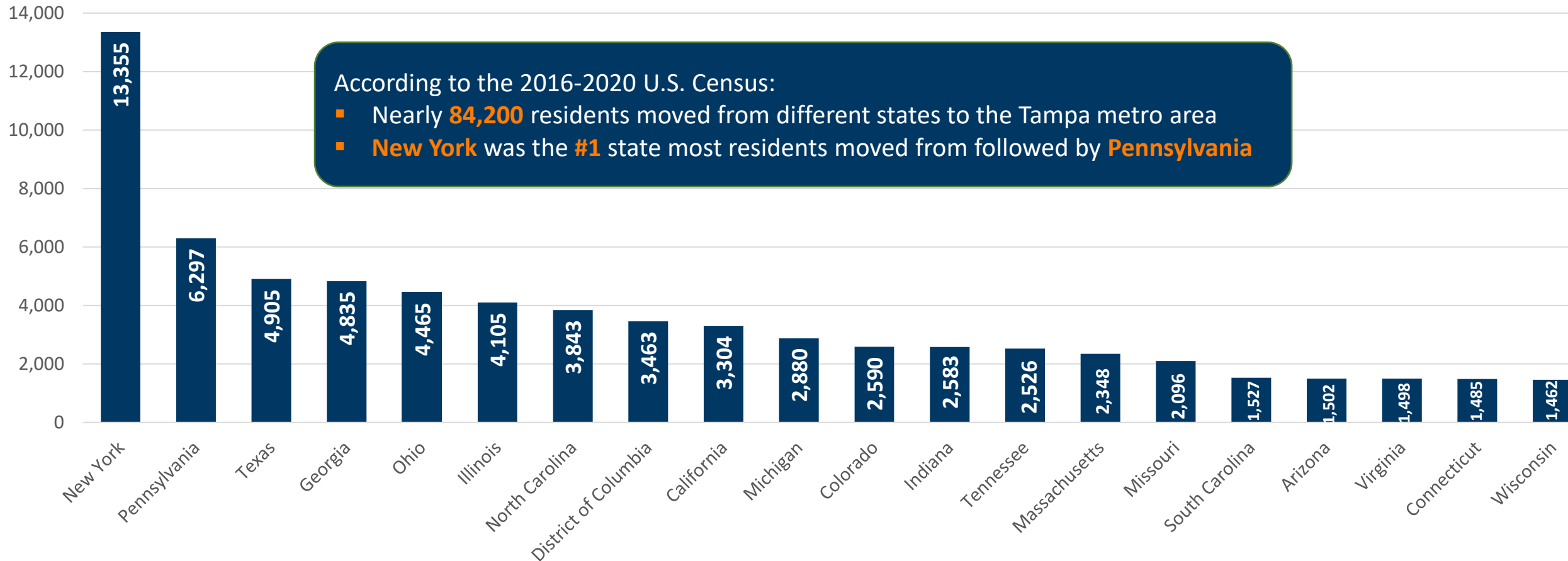


Between 2010-2020 population in Tampa MSA grew **14%** and between 2020-2027 it is projected to grow **5%**



Here Are the Top 20 States Residents Are Moving From To Live in the Tampa MSA

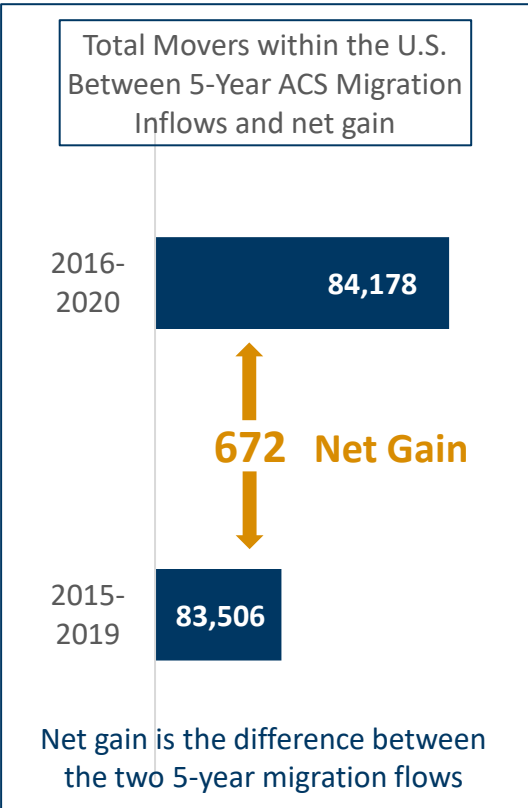
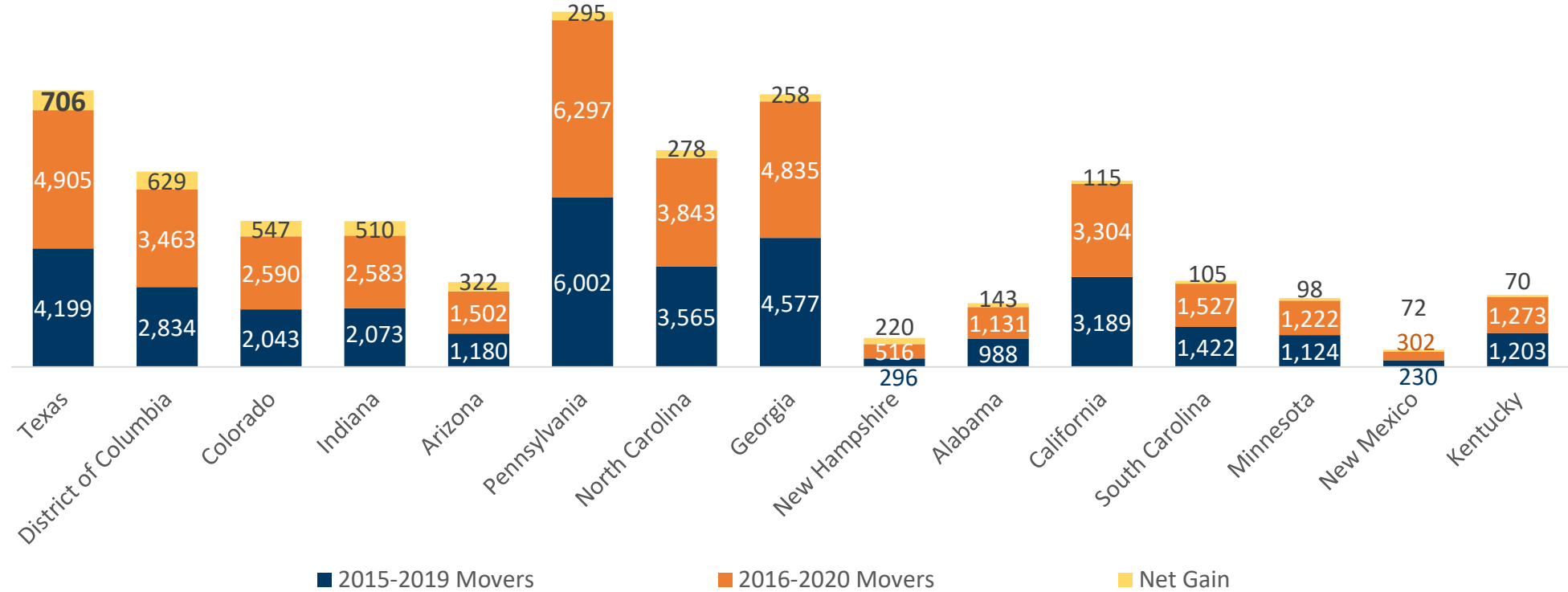
Top States Residents Moved From to Tampa MSA



Tampa MSA Gained the Most Residents From these States Between 2015-2019 & 2016-2020 Migration Inflows

Between the 2015-2019 and 2016-2020 ACS 5-Year Migration Inflow:

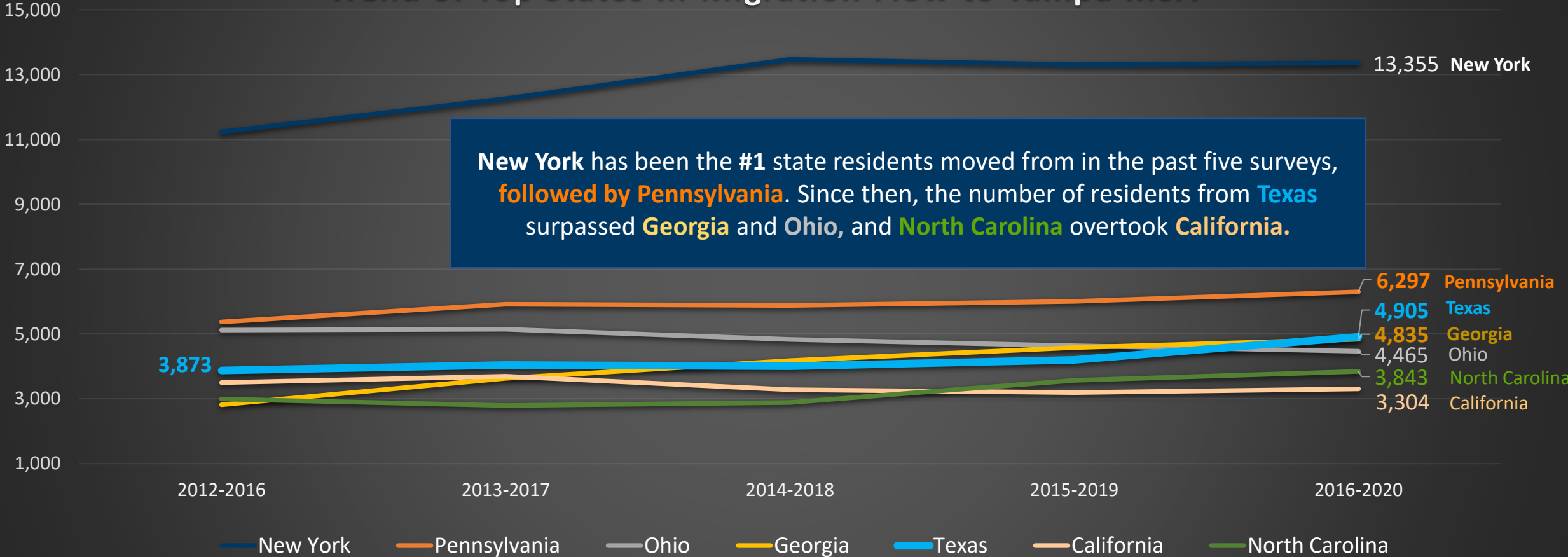
- Tampa had a net gain of **672** residents from other states within the U.S.
- Texas** cited the most net gain with **706** movers followed by **District of Columbia (629)**



Trend of Top States Residents Moved From To Live in the Tampa MSA

Trend of Top States In-Migration Flow to Tampa MSA

New York has been the #1 state residents moved from in the past five surveys, followed by Pennsylvania. Since then, the number of residents from Texas surpassed Georgia and Ohio, and North Carolina overtook California.



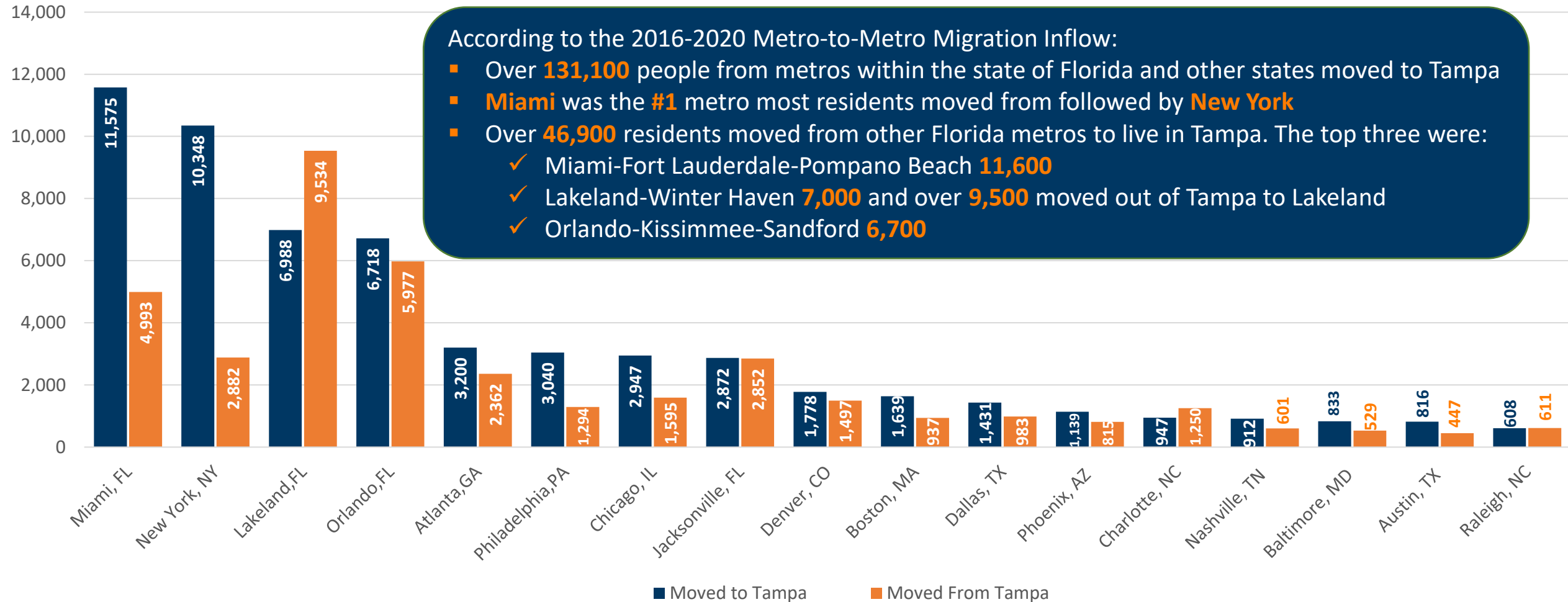
Source: U.S. Census Bureau 2012-2016 through 2016-2020 Metro-to-Metro Migration Inflow
 Tampa MSA consists of these four counties; Hernando, Pasco, Hillsborough and Pinellas
 Prepared by Tampa Bay EDC Research Department March 2023



What Metro Area Are They Moving From?

According to the 2016-2020 Metro-to-Metro Migration Inflow:

- Over **131,100** people from metros within the state of Florida and other states moved to Tampa
- Miami** was the **#1** metro most residents moved from followed by **New York**
- Over **46,900** residents moved from other Florida metros to live in Tampa. The top three were:
 - ✓ Miami-Fort Lauderdale-Pompano Beach **11,600**
 - ✓ Lakeland-Winter Haven **7,000** and over **9,500** moved out of Tampa to Lakeland
 - ✓ Orlando-Kissimmee-Sanford **6,700**



**The following slides are some reasons
why people are moving to the Tampa
MSA and the State of Florida**

What Does It Cost To Live in the Tampa MSA Compared to Other Metro Areas?

Have you ever wondered what it would cost to live in another city?

- When considering a move to a new city, one of the most important considerations is cost of living – how far will your money go in your new city compared to your current one?
- Let's take the guessing out of the equation and show you where you can find how much *more* or *less* it will cost to live in Tampa.
- Click on this link → [Cost of Living in Tampa Bay](#)
 - Follow these steps:
 - In the Moving From box click the drop-down arrow and choose your city
 - Enter current salary and click CALCULATE
 - Click on [LEARN WHAT IT'S LIKE TO LIVE IN TAMPA BAY](#)
- For more stats on other metros, click on the link below and choose the most current Cost of Living report

↓
[Cost of Living Index](#)

IF YOU MOVE FROM BOSTON, MA TO TAMPA, FL

Grocery will cost:	5.10%	less
Housing will cost:	56.89%	less
Utilities will cost:	22.33%	less
Transportation will cost:	21.53%	less
Healthcare will cost:	22.65%	less
Miscellaneous will cost:	17.12%	less

Here's an example of living in Boston, MA with a current salary of \$75,000. The result indicates it will cost less to live in Tampa on the same salary

TOTAL MONTHLY EXPECTED SPENDING COMPARISON BY HOUSEHOLD TYPES*

Household Type	Boston, MA	Tampa, FL	National Average
Married Couple with Children Under 6	\$10,018	\$6,616	\$6,596
Married Couple with Children 6-17	\$11,543	\$7,792	\$7,749
Home Owner	\$10,385	\$7,136	\$7,286
Renter	\$7,760	\$4,376	\$4,146

[LEARN WHAT IT'S LIKE TO LIVE IN TAMPA BAY](#)

People Are Moving to Low-Tax States

Florida does not have a state individual income tax.

It does have a:

- 5.50 percent corporate income tax.
- 6.00 percent state sales tax rate
- Local sales tax rate of 2.00 percent
- An average combined state and local sales tax rate of 7.02 percent

Florida Business Climate Rankings:

#4 overall for Best State Business Climate Index

(source: Tax Foundation, 2017, 2018, 2019, 2020, 2021, 2022 & 2023)

#5 lowest tax burden in U.S.

(source: [WalletHub](https://www.wallethub.com), 2023)

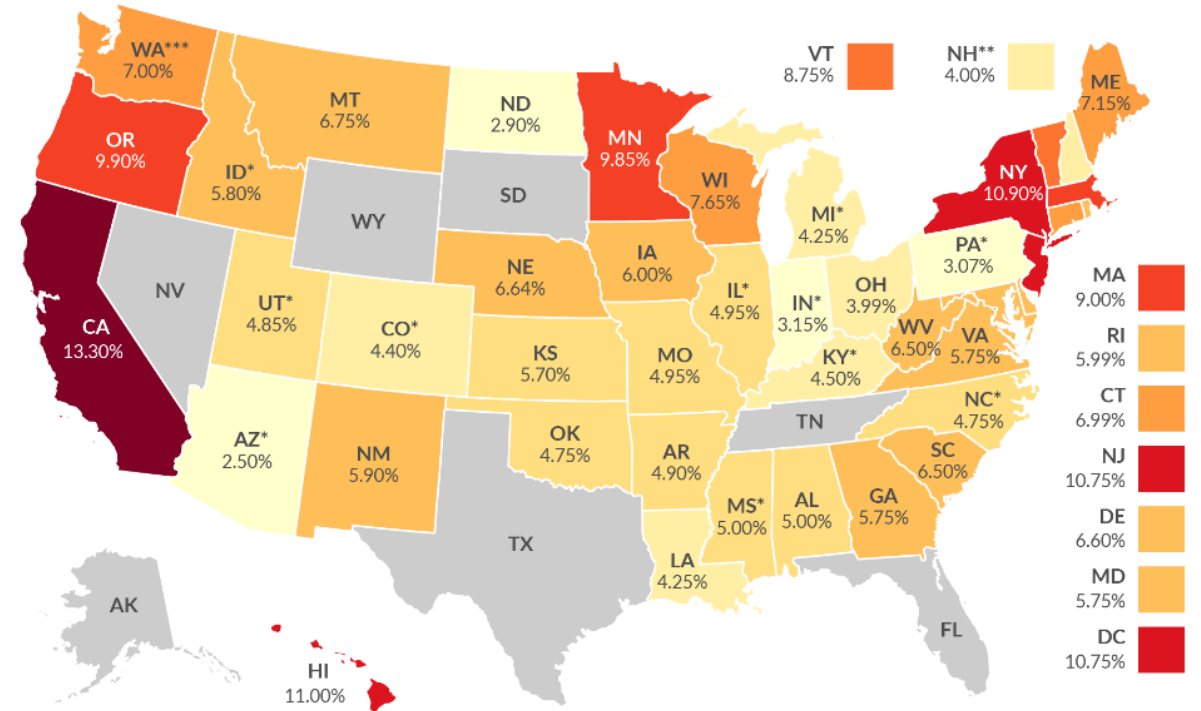
#10 Corporate Income Tax

(source: [Tax Foundation](https://www.taxfoundation.org), 2023)

States with No Income Tax

- Alaska
- Florida
- Nevada
- South Dakota
- Tennessee
- Texas
- Wyoming

Top Marginal State Individual Income Tax Rates (as of January 3, 2023)



Note: Map shows top marginal rates: the maximum statutory rate in each state. This map does not show effective marginal tax rates, which would include the effects of phase-outs of various tax preferences. Local income taxes are not included.

(*) State has a flat income tax.

(**) State only taxes interest and dividends income.

(***) State only taxes capital gains income.

Sources: Tax Foundation; state tax statutes, forms, and instructions; Bloomberg Tax.

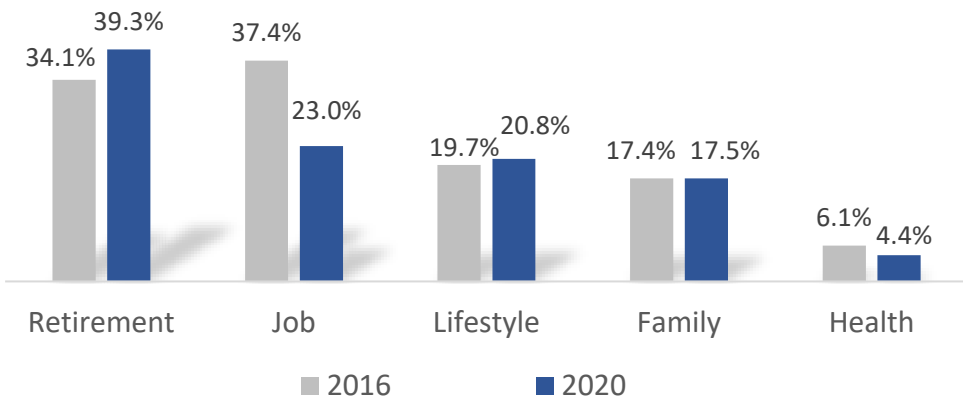


Primary Reason People Move to Florida

According to the [United Van Lines](#) here are some primary reasons why people moved to Florida between 2016 and 2020:

- In 2016, a new job was their #1 reason (37%), followed by retirement (34%).
- By 2020 it reversed to retirement as their #1 reason people moved (39%), followed by a new job (23%).

Primary Reason People Moved to Florida



United Van Lines 45th Annual National Movers Study Reveals The Top States People Moved To and From

The Pandemic Continued to Influence Americans' Decisions to Move as They Relocated to Lower-Density Areas and Desired to be Closer to Family

