

# INFORMATION TECHNOLOGY



**Tampa Bay is quickly establishing itself** as one of the top emerging tech markets in the country. Homegrown technology companies are growing and thriving here, while a steady increase of tech CEOs are discovering that Tampa is an ideal place to grow their companies.

## TAMPA BAY'S MAJOR INFORMATION TECHNOLOGY EMPLOYERS:



**DRIFT**

OPSWAT.

**RAPID7**

RELIAQUEST

**syniverse.**

**wise**

# INFORMATION TECHNOLOGY

**#1 Best State Business Environment**  
— WalletHub, 2023

## WORKFORCE AND INDUSTRY GROWTH

Leading industry associations like Dice and CompTIA have ranked Tampa among the top markets for tech job growth and IT talent. Over the past five years, the Information Technology industry grew by an astounding 30%, based on job growth, and it's expected to grow by double digits again over the next five years. There are now currently more than 50,000 residents employed in tech occupations throughout the Tampa MSA.

**One of the 25 fastest growing U.S. tech hubs for IT talent**  
— Dice, 2022

### TAMPA MSA ESTABLISHMENTS

■ Software Publishers (513210)	767
■ Custom Computer Programming Services (541511)	1,527
■ Computer Systems Design Services (541512)	1,285
■ Computer Facilities Management Services (541513)	68
■ Other Computer Related Services (541519)	325
<b>TOTAL ESTABLISHMENTS TAMPA MSA</b>	<b>3,972</b>

**+13.3%**

**5 Year Forecast IT Growth Rate Tampa MSA**

### EMPLOYED BY INDUSTRY

### AVERAGE WAGES BY INDUSTRY

IT Industries	Tampa MSA	Florida	Tampa Florida	
Software Publishers	4,917	28,999	\$127,609	
Custom Computer Programming Services	9,433	62,909	\$111,456	
Computer Systems Design Services	10,276	56,114	\$130,372	
Computer Facilities Management Services	375	8,338	\$108,310	
Other Computer Related Services	1,864	11,998	\$116,933	
<b>TOTAL EMPLOYED</b>	<b>26,865</b>	<b>168,359</b>	<b>Average Wage</b>	

Source: Chmura JobsEQ Q3 2023, Total Establishments based on Covered Employment Data as of 2022, Five-year forecast represents Q3 2023 to Q3 2028

# INFORMATION TECHNOLOGY

#1 largest tech market in the U.S. for diversity among underrepresented racial and ethnic groups

— CBRE, 2022

## TALENT AND WORKFORCE GROWTH

### EMPLOYED BY OCCUPATION

### AVERAGE WAGES BY OCCUPATION

IT Occupations	Tampa MSA	Florida	Tampa Florida	
Computer and Information Analysts	7,465	43,487	\$109,500 \$108,800	
Computer and Information Research Scientists	383	2,318	\$155,100 \$147,400	
Computer Support Specialists	9,376	57,847	\$68,100 \$64,600	
Database and Network Administrators and Architects	6,240	38,125	\$108,300 \$107,000	
Software and Web Developers, Programmers, and Testers	19,196	117,655	\$112,100 \$112,600	
Miscellaneous Computer Occupations	3,243	21,283	\$91,800 \$95,500	
Computer Hardware Engineers	530	3,034	\$125,600 \$128,600	
Computer and Information Systems Managers	4,292	26,661	\$167,000 \$164,100	

Source: Chmura JobsEQ Q3 2023, Total Establishments based on Covered Employment Data as of 2022, Five-year forecast represents Q3 2023 to Q3 2028



ReliaQuest

Tampa Bay is one of 15 U.S. metros with growth in tech jobs

— Brookings Institute, 2023

**#1 For Attracting and Developing a Skilled Workforce**

— Lightcast, 2023

## TALENT AND WORKFORCE GROWTH

Tampa’s local colleges and universities do an excellent job of working with the local business community to understand the talent pipeline needs and then creating degree and training programs that efficiently and effectively meet those needs. As a result, new degree and certificate programs and specialized centers around emerging technology fields like cybersecurity, artificial intelligence and financial technology have been developed in recent years. In fact, the University of South Florida recently announced its intention to create an entirely new college focused on the rapidly evolving fields of AI, cybersecurity and computing.

### INFORMATION TECHNOLOGY RELATED DEGREES

Programs and Occupations	Degree Level	Tampa MSA	Florida
		2018–2022 5-Year Total	2018–2022 5-Year Total
Computer and Information Sciences and Support Services	Bachelor’s	3,598	22,886
	Master’s	1,573	7,724
	<b>TOTAL</b>	<b>5,171</b>	<b>30,610</b>
Computer Engineering	Bachelor’s	272	3,638
	Master’s	39	567
	<b>TOTAL</b>	<b>311</b>	<b>4,205</b>
Mathematics and Statistics	Bachelor’s	436	3,591
	Master’s	155	1,659
	<b>TOTAL</b>	<b>591</b>	<b>5,250</b>

Source: Chmura JobsEQ Q3 2023, Total Establishments based on Covered Employment Data as of 2022, Five-year forecast represents Q3 2023 to Q3 2028

**“WE DID A LOT OF RESEARCH ON NUMEROUS CITIES TO IDENTIFY WHERE THE BEST TALENT WAS TO GROW AND BUILD OUR TEAMS, AND TAMPA WAS A CLEAR WINNER.”**

– Corey Thomas, Chairman and CEO, Rapid7



#2 Best State for  
Taxpayer ROI  
– WalletHub, 2023

## TAMPA BAY'S TAX ADVANTAGES:

**NO** corporate income tax on limited partnerships  
**NO** corporate income tax on subchapter S-corporations

**NO** corporate franchise tax on capital stock  
**NO** state-level property tax assessed

**NO** personal income tax  
**NO** sales tax on manufacturing machinery and equipment

**NO** sales and use tax on goods manufactured or produced in Florida for export outside the state  
**NO** property tax on business inventories

**NO** property tax on goods-in-transit for up to 180 days  
**NO** sales/use tax on co-generation of electricity

## ECOSYSTEM HIGHLIGHTS:



### Cyber Florida

Established by the Florida Legislature in 2014 and hosted by the University of South Florida, Cyber Florida is positioning Florida as a national leader in cybersecurity through education, research and outreach. Cyber Florida leads a initiatives that inspire and educate future and current professionals, support industry-advancing research, and help people and organizations better understand cyber threats and what they can do to stay safe in cyberspace.



### Embarc Collective

A central landing zone for the most driven and focused startup builders in Florida, Embarc Collective offers coaching by startup veterans, curated live and on-demand programming, an ever-growing repository of resources and frameworks, and access to national customers and investors, all amongst a peer community of 125+ tech startups.



### Synapse Florida

The mission of Synapse is to connect and catalyze Florida's vibrant and diverse innovation ecosystem to drive economic growth and social impact. Founded in 2018, Synapse's flagship event, Synapse Summit, has become synonymous with Florida's staggering growth and innovation across industries, technologies and communities.



### Tampa Bay Tech

Tampa Bay Tech is a non-profit technology council engaging and uniting the local technology community for 23 years. Through memberships and partnerships, its mission is to build a radically connected, flourishing tech hub where opportunity is abundant for all.



### Tampa Bay Wave

Florida's #1 Accelerator and tech startup support organization. Tampa Bay Wave helps entrepreneurs transform innovative ideas into real-world solutions and scalable businesses. Since 2008 it has worked to foster a stronger and bigger tech startup ecosystem in Tampa Bay and throughout Florida.