

SINGLE FAMILY HOMES

	Q4 2023	Q4 2024	% Chg
Average Home Prices	\$557,732	\$562,158	0.8%
Total Home Sales	4,010	3,338	-16.8%
Total Building Permits	1,648	810	-50.8%

Source: GTAR and U.S. Census

Compared to the previous year:

- Average single-family home prices were up 0.8% from Q4 2023 as the number of total home sales saw a double digit decline of -16.8%.
- Building permits were cut in half -50.8% from 1,648 permits Q4 2023 to 810 this quarter.
- Apartment rents for each month in the fourth quarter continue to show a drop in prices from an average of \$1,582 in Q4 2023 to \$1,546 this quarter.

APARTMENT RENTAL RATES

	Q4 2023	Q4 2024	% Chg
October	\$1,593	\$1,549	-2.8%
November	\$1,581	\$1,545	-2.3%
December	\$1,573	\$1,545	-1.8%

Source: Apartment List

Tampa Among Top 20 Competitive Rental Markets

Hottest Housing Markets in 2024

Zillow predicts Tampa Bay will be one of the hottest housing markets in 2024. Tampa among the top 10 major markets.

Zillow's predictions for the **hottest housing markets of 2024**



1. Buffalo, NY
2. Cincinnati, OH
3. Columbus, OH
4. Indianapolis, IN
5. Providence, RI
6. Atlanta, GA
7. Charlotte, NC
8. Cleveland, OH
9. Orlando, FL
10. Tampa, FL

Source: Zillow 2024

Zillow

Image: Zillow Group



U.S. Housing Update

Monthly & Year-to-Date Report from U.S. Census Bureau & HUD

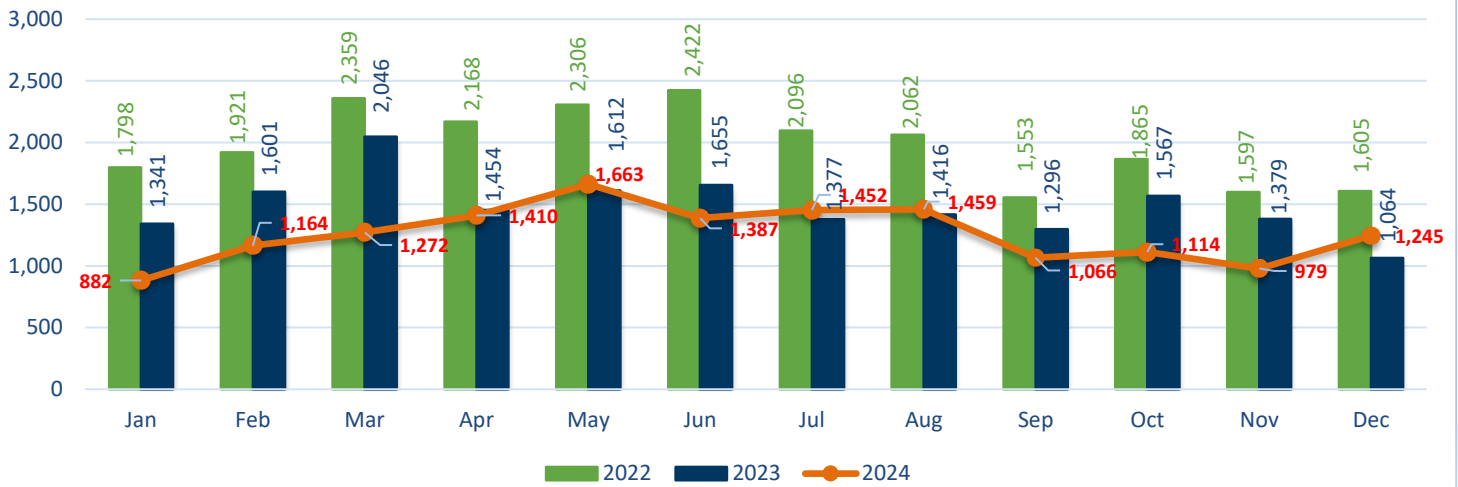
U.S. Housing Update Storymap

For a more indepth look at your community, click on the link in the source below and type your city in the search area to see the most the housing stats by metropolitan area.

Compliments of the Esri Urban and Community Planning Team.

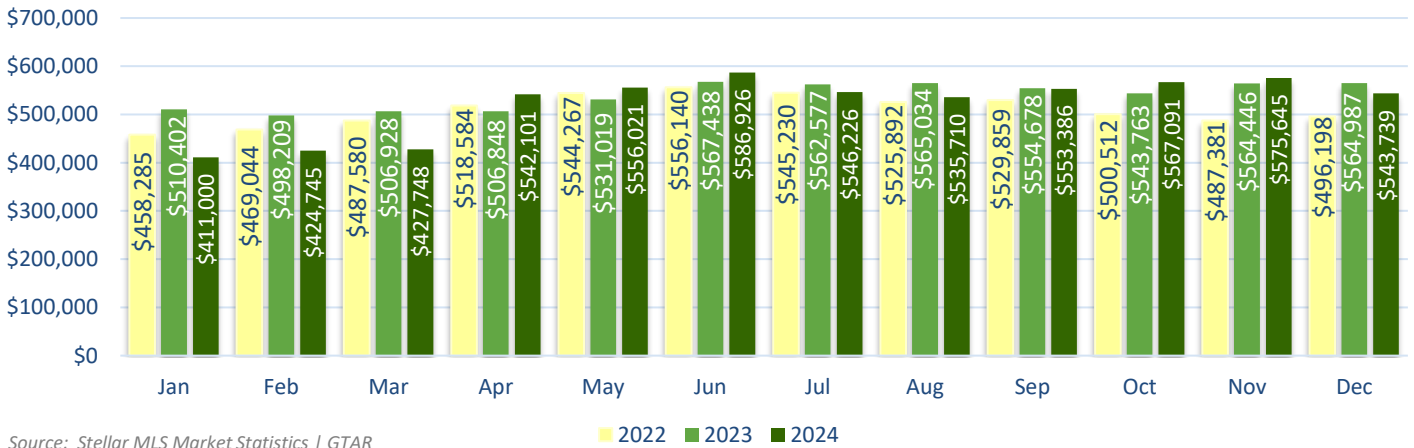
Source: Monthly and Year-to-Date Housing Report from U.S. Census Bureau & HUD

Hillsborough County Single Family Home Sales 2022 to 2024



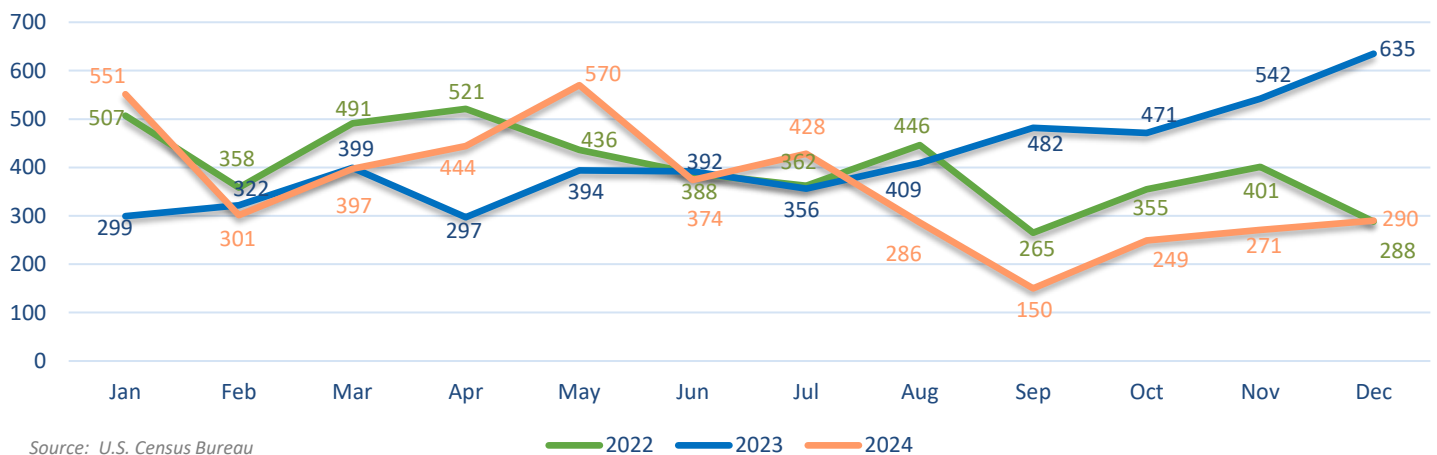
Source: Stellar MLS Market Statistics | GTAR

Hillsborough County Average Home Prices 2022 to 2024



Source: Stellar MLS Market Statistics | GTAR

Hillsborough County Single Family Building Permits 2022 to 2024



Source: U.S. Census Bureau